

Deutsche Post DHL Group sells StreetScooter production rights to international consortium ODIN Automotive S.à.r.l.

Bonn, January 4, 2022: Deutsche Post DHL Group, the world's leading logistics group, is selling the rights and know-how for the production of its StreetScooter electric vehicles to the international consortium ODIN Automotive S.à.r.l. (Luxembourg). The deal includes the intellectual property for the D17 and D20 vehicle models as well as the two wholly owned subsidiaries in Switzerland and Japan. In addition, Deutsche Post DHL Group will become a minority shareholder in ODIN.

With the sale of StreetScooter Engineering GmbH, ODIN Automotive S.à.r.l. will become the official manufacturer of StreetScooter electric vehicles and continue to produce both StreetScooter models (offering 8 and 13 m³ of cargo space, respectively). StreetScooter GmbH, including its existing 300 employees, will continue to act as a supplier of vehicle parts and batteries for the Group's planned fleet expansion to 21,500 StreetScooters. Thereafter, StreetScooter GmbH will focus exclusively on servicing and maintaining the existing fleet. The Group currently operates more than 17,000 of the electric vehicles, which were developed specifically for last-mile mail and parcel delivery, and as such is the largest e-fleet operator in Europe.

ODIN Automotive S.à.r.l., a financial holding company, is backed by several institutional and private global investment partners, including Sparta Capital Management in the United Kingdom, a major Chinese OEM, and a partner for contract manufacturing in North America.

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Deutsche Post DHL Group is the world's leading logistic company. The Group connects people and markets and is an enabler of global trade. It aspires to be the first choice for customers, employees and

investors worldwide. To this end, Deutsche Post DHL Group is focusing on growth in its profitable core logistics businesses and accelerating the digital transformation in all business divisions. The Group contributes to the world through sustainable business practices, corporate citizenship and environmental activities. By the year 2050, Deutsche Post DHL Group aims to achieve zero emissions logistics.

Deutsche Post DHL Group is home to two strong brands: DHL offers a comprehensive range of parcel and international express service, freight transport, and supply chain management services, as well as e-commerce logistics solutions. Deutsche Post is Europe's leading postal and parcel service provider. Deutsche Post DHL Group employs approximately 570,000 people in over 220 countries and territories worldwide. The Group generated revenues of more than 66 billion Euros in 2020.

The logistics company for the world.