Indian trade growth expected to remain on record high levels

Key findings:
- Index for India decreases slightly (-2) to 84, but still scores highest within all countries surveyed
- Predictions for Indian trade growth remain bullish and are equally driven by air and ocean trade
- Air trade goes back to its January level, but continues to predict strong growth which comes from all industries examined
- Indian ocean trade is in the same growth cycle as air trade, with an even stronger growth momentum, again fueled by all industries

With an index value of 84, the DHL Global Trade Barometer continues to indicate a very prosperous trade outlook for India in the next three months, despite a slight drop of -2 points compared to February. High growth is expected in both air trade and ocean trade.

All industries contribute to the bright outlook of air trade, most notably as the air import of High Technology, Machinery Parts and Industrial Raw Materials continue to be the main driver of Indian air trade growth. For air exports, Chemicals & Products, Temperature or Climate Controlled Goods stand out and are expected to continue to grow significantly in the next three months.

Ocean trade is in the same high growth cycle as air trade, showing strong growth across the industries. Basic Raw Materials and Industrial Raw Materials are the strongest drivers for ocean trade, both for imports and exports. There is actually only one exception to the high growth ocean outlook, as ocean imports of Machinery parts is expected to contract slightly.
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About the DHL Global Trade Barometer:

The DHL Global Trade Barometer an early indicator for the current state and future development of global trade. It is based on import and export data for a number of intermediates and early-cycle commodities that serve as the basis for further industrial production. Sources for the index are aggregated market data from air and containerized ocean freight from seven countries (China, South Korea, Germany, India, Japan, UK, USA), which account for more than 75 percent of world trade. These data are evaluated using artificial intelligence and various statistical methods and compressed to a single index value that represents the weighted average of the current growth and the upcoming two months of trade. The index, which was designed in cooperation with Accenture, is published four times a year by DHL on a global scale as well as for each of the seven countries surveyed.

About DHL:

Being the world’s leading logistics provider, DHL is ideally equipped to derive a global trade outlook from logistics data. DHL has both, a deep understanding of the driving forces behind global trade volumes and the industry expertise to analyze and interpret occurring market data. With its family of divisions, DHL offers an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. DHL employs about 350,000 people in more than 220 countries and territories worldwide, reliably enabling global trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, energy, automotive and retail, a proven commitment to corporate responsibility and an unrivalled presence in developing markets, DHL is decisively positioned as “The logistics company for the world”.

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