International trade growth in Japan expected to remain positive

Key findings:

- Expected solid trade growth for Japan, although index shows a slight downward trend (-3 points) with 64 points in September.
- Japanese air trade growth is predicted to slow gently (-2 points), but remains on a very high level with 79 points.
- Ocean trade growth fell by -3 points to 55 points, which is 5 points above the threshold for a positive trade growth prediction.

Air exports of Land Vehicles & Parts as well as Machinery Parts contributed to the positive air trade growth. Besides, High Technology is expected to recover after a period of weak growth. With regards to the country’s import, High Technology and Machinery Parts contribute most to the growth expectations. On the downside, air import growth of Temperature or Climate Controlled Goods is predicted to slow down compared to the previous update in June.

Ocean trade is forecasted to grow at a very slow pace only. Export growth is expected to increase in the next three months, fueled by Land Vehicles & Parts as well as Industrial Raw Materials. Furthermore, ocean export of Basic Raw Materials is expected to recover during the next quarter. On the import side, the ocean trade of Industrial Raw Materials is expected to expand, which is overall partially compensating the predicted decline in export of Basic Raw Materials and Temperature or Climate Controlled Goods.

With 64 points, the DHL Global Trade Barometer predicts continuous growth for Japanese trade for the next three months, although the index declined by -3 points compared to June. Again, air trade growth is forecasted to remain the major growth driver for Japanese trade (79 points). Growth in ocean trade is expected to almost come to a standstill with 55 points, dropping -3 points compared to the outlook in June.
For further information, please contact:

Deutsche Post DHL Group
Media Relations
Christina Neuffer/David Stöppler
Phone: +49 228 182-9944
E-mail: pressestelle@dpdhl.com

About the DHL Global Trade Barometer:

The DHL Global Trade Barometer an early indicator for the current state and future development of global trade. It is based on import and export data for a number of intermediates and early-cycle commodities that serve as the basis for further industrial production. Sources for the index are aggregated market data from air and containerized ocean freight from seven countries (China, South Korea, Germany, India, Japan, UK, USA), which account for more than 75 percent of world trade. These data are evaluated using artificial intelligence and various statistical methods and compressed to a single index value that represents the weighted average of the current growth and the upcoming two months of trade. The index, which was designed in cooperation with Accenture, is published four times a year by DHL on a global scale as well as for each of the seven countries surveyed.

About DHL:

Being the world’s leading logistics provider, DHL is ideally equipped to derive a global trade outlook from logistics data. DHL has both, a deep understanding of the driving forces behind global trade volumes and the industry expertise to analyze and interpret occurring market data. With its family of divisions, DHL offers an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. DHL employs about 350,000 people in more than 220 countries and territories worldwide, reliably enabling global trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, energy, automotive and retail, a proven commitment to corporate responsibility and an unrivalled presence in developing markets, DHL is decisively positioned as “The logistics company for the world”.

#DHL_gtb