Indian trade growth reducing pace, although remaining on a high overall level

Key findings:
- Index for India decreases (-5) to 79, but still scores highest within all countries surveyed
- Predictions for Indian trade growth remain bullish and are – again – driven by almost equally strong air and ocean trade
- Strong air trade growth prediction fueled by High Technology, Machinery Parts and Industrial Raw Materials
- Indian ocean trade is in the same growth cycle even though ocean imports of Industrial Raw Materials and Machine Parts have been revised downwards

The bright outlook of air trade is foremost driven by the positive growth forecast of imports. Most notably is the outlook for air imports of High Technology, Machinery Parts and Industrial Raw Materials, which continue to be the main driver of Indian air trade growth. For air exports, Chemicals & Products and Consumer Fashion Goods are expected to perform admirably well, as the index predicts a strong positive performance for these industries in the next three months.

Ocean trade is in the same high growth cycle as air trade, showing robust growth in ocean imports as well as ocean exports. The main engine for ocean exports growth is the positive outlook for Industrial Raw Materials. In addition, Chemicals & Products as well as Temperature or Climate Controlled goods are also expected to contribute significantly to the ocean exports outlook. The ocean import is expected to grow due to Basic Raw Materials, followed by High Technology and Chemicals & Products. In fact, there is only one exception to the high growth ocean outlook, as ocean imports of Industrial Raw Materials have been revised downwards, actually indicating slightly negative outlook for the next three months.

The DHL Global Trade Barometer continues to indicate a very prosperous trade outlook for India, despite a significant drop of -5 points compared to March. With an index value of 79, the overall outlook for India continues to remain well above 50 points, which marks the threshold for a positive outlook. High growth rates in India are expected for both air and ocean trade.
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About the DHL Global Trade Barometer:

The DHL Global Trade Barometer is an early indicator for the current state and future development of global trade. It is based on import and export data for a number of intermediates and early-cycle commodities that serve as the basis for further industrial production. Sources for the index are aggregated market data from air and containerized ocean freight from seven countries (China, South Korea, Germany, India, Japan, UK, USA), which account for more than 75 percent of world trade. These data are evaluated using artificial intelligence and various statistical methods and compressed to a single index value that represents the weighted average of the current growth and the upcoming two months of trade. The index, which was designed in cooperation with Accenture, is published four times a year by DHL on a global scale as well as for each of the seven countries surveyed.

About DHL:

Being the world’s leading logistics provider, DHL is ideally equipped to derive a global trade outlook from logistics data. DHL has both, a deep understanding of the driving forces behind global trade volumes and the industry expertise to analyze and interpret occurring market data. With its family of divisions, DHL offers an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. DHL employs about 350,000 people in more than 220 countries and territories worldwide, reliably enabling global trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, energy, automotive and retail, a proven commitment to corporate responsibility and an unrivalled presence in developing markets, DHL is decisively positioned as “The logistics company for the world”.

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