Chinese trade growth remains solid despite moderate losses

Key findings:
- Growth prediction for Chinese trade remains almost stable at 58, which is a loss of -1 point.
- Chinese air trade increases by +1 point to 64, which mainly goes back to strong exports in Machinery Parts and Consumer Fashion.
- Ocean trade decreases by -2 points and now stands at a moderate value of 54. Growth drivers are exports of Machinery Parts as well as Industrial and Basic Raw Materials.

Exports are propelling Chinese air trade, as the outlook for exports of Machinery Parts and Consumer Fashion remains strong. The outlook for air imports is more dispersed, as the accelerated growth of Machinery Parts and Chemicals & Products air imports is partly offset by an expected contraction of Industry Raw Materials, High Technology and Capital Equipment & Machinery air imports in the next three months.

The outlook for ocean trade is strongest on the exports side and again mainly fueled by the strong outlook for Machinery Parts exports. In addition, Industrial and Basic Raw materials are also contributing to the positive outlook for ocean exports. Ocean imports however are expected to stagnate, as the modest growth outlook for Basic Raw Materials and Chemicals & Products imports is fully offset by the expected contraction in ocean imports of Industrial Raw Materials.

The outlook for China’s trade remains relatively stable at a level of 58 points, which is a -1-point decline compared to September. Hence, the GTB continues to indicate a moderate growth for China’s trade for the next three months. Air trade is expected to mainly drive this outlook, as it picks up +1 point compared to the previous update, reaching a current level of 64. On the other hand, ocean trade is decelerating, with a drop of -2 points to a level of 54, indicating only a modest growth outlook.
For further information, please contact:

Deutsche Post DHL Group
Media Relations
Christina Neuffer/David Stöppler
Phone: +49 228 182-9944
E-mail: pressestelle@dpdhl.com

About the DHL Global Trade Barometer:

The DHL Global Trade Barometer is an early indicator for the current state and future development of global trade. It is based on import and export data for a number of intermediates and early-cycle commodities that serve as the basis for further industrial production. Sources for the index are aggregated market data from air and containerized ocean freight from seven countries (China, South Korea, Germany, India, Japan, UK, USA), which account for more than 75 percent of world trade. These data are evaluated using artificial intelligence and various statistical methods and compressed to a single index value that represents the weighted average of the current growth and the upcoming two months of trade. The index, which was designed in cooperation with Accenture, is published four times a year by DHL on a global scale as well as for each of the seven countries surveyed.

About DHL:

Being the world’s leading logistics provider, DHL is ideally equipped to derive a global trade outlook from logistics data. DHL has both, a deep understanding of the driving forces behind global trade volumes and the industry expertise to analyze and interpret occurring market data. With its family of divisions, DHL offers an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. DHL employs about 350,000 people in more than 220 countries and territories worldwide, reliably enabling global trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, energy, automotive and retail, a proven commitment to corporate responsibility and an unrivalled presence in developing markets, DHL is decisively positioned as “The logistics company for the world”.

#DHL_gtb