

Convenience Translation

Annual General Meeting of Deutsche Post AG on May 18, 2016

Deutsche Post AG bought back own shares via the stock exchange as part of a programme of share buybacks after the Board of Management and the Supervisory Board resolved upon the proposal to the Annual General Meeting regarding the appropriation of available net earnings (agenda item 2). These own shares are not entitled to dividend payments. The dividend per no-par value share carrying dividend rights remaining unchanged the total amount of available net earnings being distributed to the shareholders is reduced by roughly EUR 3.4 million. The amount of the profit brought forward is increased correspondingly. The Board of Management and the Supervisory Board have updated their proposal regarding the appropriation of available net earnings as follows:

2. Appropriation of available net earnings (updated)

The Board of Management and the Supervisory Board propose that the available net earnings (*Bilanzgewinn*) of EUR 5,021,957,129.32 for fiscal year 2015 be appropriated as follows:

Distribution to the shareholders via dividend of EUR 0.85 per no-par value share carrying dividend rights	EUR 1,027,437,094.55
Appropriation to other earnings reserves	EUR 0.00
Profit brought forward	EUR 3,994,520,034.77

Since the dividend is being paid in full from the tax specific capital contribution as defined in Section 27 of the German Corporate Income Tax Act (*Körperschaftsteuergesetz*, "KStG") (contributions not paid into the nominal capital), the payment is being made without deduction of withholding tax and solidarity surcharge. The dividend is tax-exempt for shareholders resident in Germany. It does not entitle recipients to a tax refund or a tax credit.

For tax purposes, the distribution is considered a repayment of contributions and, in the view of the German tax authorities, reduces the cost of acquiring the shares.