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DHL Global Trade Barometer projects trade growth for Germany, with machinery parts and land vehicles & parts as main growth drivers

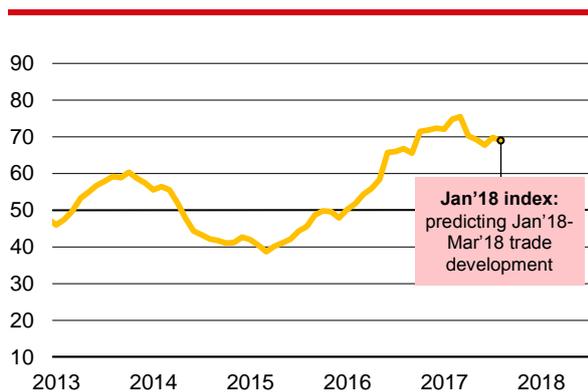
Key findings:

- The GTB continues to predict a continuous positive trade momentum for Germany in the first quarter of 2018. With 69 points, the index remains nearly unchanged to previous months
- German air trade is projected to remain very strong, with an index value of 80, although this is down -4 points from the December value
- While growth prospects for German ocean trade are significantly less bullish, the index shows a slight recovery with +2 points against December

trade. Generally, trade in machinery parts and land vehicles & parts had the most impact upon German trade growth.

Air trade growth is expected to remain very positive (80), although the index dropped -4 points compared to December, as the outlook for air imports is slightly less positive compared to air exports. Machinery parts trade is the main driver for German air trade, especially for air exports. Additionally, automotive and high tech air trade are expected to positively contribute to German air trade growth as well.

DHL Global Trade Barometer – Germany Index 2013 – present, 50 = no change



Ocean trade growth is expected to remain positive as the index stands at 59, gaining +2 points compared to December. Automotive trade remains the leading driver for German ocean trade growth, both on the import and export side. Consumer goods import growth is expected to remain positive as well, while the outlook for industrial raw material exports is negative.

DHL Global Trade Barometer – Germany Sector development

DHL Global Trade Barometer – Germany Indexes – latest three months

	Nov'17	Dec'17	Jan'18
Overall German Trade	68	70	69
German Air Trade	79	84	80
German Ocean Trade	58	57	59

	Nov'17	Dec'17	Jan'18
Basic Raw Materials	68	61	63
Capital Equip. & Machinery	69	75	74
Chemicals & Products	83	81	73
Consumer Fashion Goods	76	87	86
High Technology	79	83	81
Industrial Raw Materials	43	42	47
Land Vehicles & Parts	68	71	70
Machinery Parts	76	82	83
Personal & Household Goods	86	85	78

For Germany, the GTB measures a relatively stable development of trade dynamics for the next three months. Growth is expected to remain positive, although the index is pointing moderately downwards compared to the value calculated for December. Growth prospects for German air trade are generally much more pronounced than for containerized ocean



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About the DHL Global Trade Barometer:

The DHL Global Trade Barometer is an early indicator for the current state and future development of global trade. It is based on import and export data for a number of intermediates and early-cycle commodities that serve as the basis for further industrial production. Sources for the index are aggregated market data from air and containerized ocean freight from seven countries (China, South Korea, Germany, India, Japan, UK, USA), which account for more than 75 percent of world trade. These data are evaluated using artificial intelligence and various statistical methods and compressed to a single index value that represents the weighted average of the current growth and the upcoming two months of trade. The index, which was designed in cooperation with Accenture, is published four times a year by DHL on a global scale as well as for each of the seven countries surveyed.

About DHL:

Being the world's leading logistics provider, DHL is ideally equipped to derive a global trade outlook from logistics data. DHL has both, a deep understanding of the driving forces behind global trade volumes and the industry expertise to analyze and interpret occurring market data. With its family of divisions, DHL offers an unrivalled portfolio of logistics services ranging from national and international parcel delivery, e-commerce shipping and fulfillment solutions, international express, road, air and ocean transport to industrial supply chain management. DHL employs about 350,000 people in more than 220 countries and territories worldwide, reliably enabling global trade flows. With specialized solutions for growth markets and industries including technology, life sciences and healthcare, energy, automotive and retail, a proven commitment to corporate responsibility and an unrivalled presence in developing markets, DHL is decisively positioned as "The logistics company for the world".

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